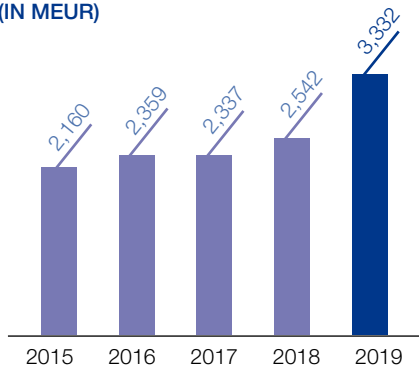
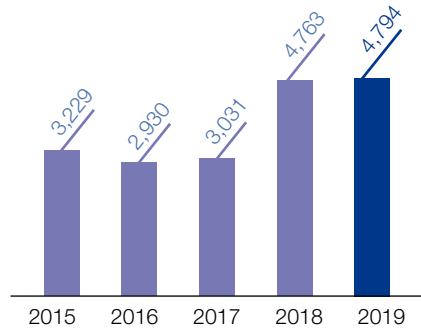


BESIX in 2019

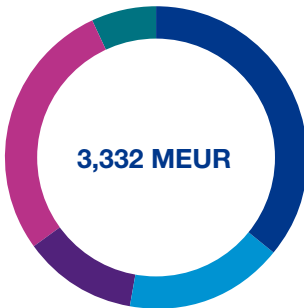
EVOLUTION OF REVENUES
(IN MEUR)



EVOLUTION OF ORDER BOOK
(IN MEUR)

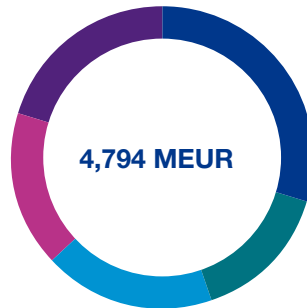


REVENUES BY REGION
(2019)



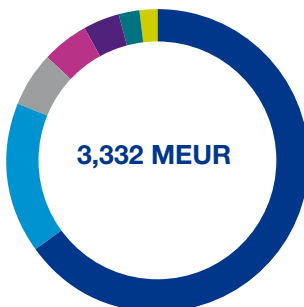
- BELGIUM // 36%
- MIDDLE EAST // 17%
- THE NETHERLANDS, LUXEMBOURG & FRANCE // 12%
- AUSTRALIA // 28%
- REST OF THE WORLD // 7%

ORDER BOOK BY REGION
(AT 31/12/2019)



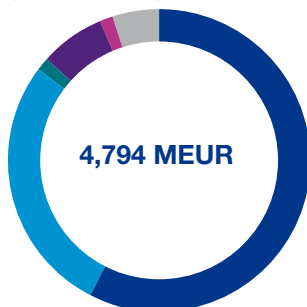
- EUROPE // 30%
- INTERNATIONAL // 15%
- MIDDLE EAST // 18%
- AUSTRALIA // 17%
- REGIONAL CONTRACTORS // 20%

REVENUES BY AREA OF EXPERTISE
(2019)



- BUILDINGS // 65%
- CIVIL WORKS // 16%
- MARINE WORKS // 4%
- FOUNDATIONS // 5%
- ENVIRONMENTAL WORKS // 2%
- OTHER (CABLING AND INFRA) // 6%
- QUARRIES / CONCRETE // 2%

ORDER BOOK BY AREA OF EXPERTISE
(AT 31/12/2019)



- BUILDINGS // 58%
- CIVIL WORKS // 28%
- ENVIRONMENTAL WORKS // 1%
- MARINE WORKS // 7%
- FOUNDATIONS // 1%
- OTHER // 5%

Consolidated Key Figures 2019

(in MEUR)	2019	2018	2017	2016	2015
INCOME STATEMENT					
Revenues	3,332.0	2,542.1	2,337.0	2,359.1	2,159.7
EBITDA	97.8	131.4	122.5	168.1	46.1
<i>EBITDA margin (%)</i>	2.9%	5.2	5.2	7.1	2.1
EBIT	22.0	83.7	78.9	117.8	0.4
<i>EBIT margin (%)</i>	0.7%	3.3	3.4	5.0	0.0
Earnings before taxes	48.1	103.2	115.5	135.0	15.4
Consolidated profit	42.2	95.3	102.6	120.8	3.8
<i>Net result on revenues (%)</i>	1.3%	3.7	4.4	5.1	0.2
Cash flow	127.4	149.8	142.1	159.3	79.5
<i>Cash flow margin (%)</i>	3.8%	5.9	6.1	6.8	3.7
BALANCE SHEET					
Equity	698.5	695.1	660.4	653.0	518.3
Net cash position	141.0	135.7	34.1	172.4	26.4
<i>Solvency ratio (%)</i>	24.2%	26	28.1	27.3	24.4
Liquidity ratio	1.31	1.30	1.42	1.42	1.40
<i>Return on equity (%)</i>	6.0%	14.4	15.7	20.6	0.7
ORDER BOOK (AT 31 DECEMBER)	4,794.3	4,763	3,031	2,930	3,229

+31%

2018-2019 EVOLUTION OF REVENUES

1.3%

NET RESULT ON REVENUES

€141 million

NET CASH POSITION

6%

RETURN ON EQUITY